

ROBERT BEDNARSKI

WORK EXPERIENCE:

Polimex-Mostostal S.A., Vice-President of the Management Board for Economic and Financial Affairs, July 2012 - December 2013

Negotiating and executing key agreements with banks and bondholders, covering PLN 2 billion of loans and bank guarantees and providing for: the rescheduling of debt repayments by 7 years, reduction in interest costs, bank guarantee lines for new construction business and conversion of around 30% of financial debt into equity

Reduction of employment in the Polimex Group from c.a. 14.000 in mid 2012 to c.a. 7.000 at the end of 2013.

Arranging of PLN 1,3 billion of bank guarantees for key contracts in power plant construction, despite difficult financial situation of Polimex, by repackaging them into project finance deals.

Boryszew S.A., Vice-President of the Management Board for Economic and Financial Affairs, July 2010 - May 2012

Execution of a complex acquisition of assets in the automotive industry (Maflow and AKT). The assets were acquired in insolvency proceedings conducted in several countries. The total value of the transaction exceeded EUR 50 million and covered assets in Poland, Germany, Italy, France, Spain, Brazil and China. Maflow's and AKT's revenue is approximately EUR 250 million per annum. Participation in the execution of two share issues, with pre-emptive right, of the total value of PLN 187 million.

Ciech S.A., Member of the Management Board, responsible for finance and IT, August 2008 – June 2010

Restructuring the financial debts of the Ciech Group, which amounted to over PLN 1.3 billion and consisted of bank loans and derivative instrument liabilities. The liabilities of more than a dozen Ciech Group companies towards 15 bank groups, contracted within the framework of over 60 bilateral agreements were subject to simultaneous restructuring.

PKN ORLEN S.A., Executive Director for Organisation and Integration, August 2007 – August 2008

Managing the process of asset integration of the ORLEN Group, consisting of over 120 companies, in the Czech Republic, Lithuania, and Poland. It involved implementation of a management model based on business lines and managing the programme of the restructuring of the Group's key company's operating activity

Basell Orlen Polyolefins, Member of the Management Board and Financial Director, April 2005 – August 2007

Financial, tax, and IT coordination of an investment in development of the company's manufacturing capacity (2.5-fold increase in production, project worth EUR 500 million). The project was financed mainly from bank loans granted without suretyships and recourse to the company's owners.

PKN ORLEN S.A.: Director of the Finance Management Office, 2002-2005, Manager of Corporate Treasury, 1998-2002, Finance Specialist, 1997-1998

Fundraising – obtaining numerous bank loans from national and foreign banks, for instance a syndicated loan for the amount of EUR 500 million, "project finance" for the Basell ORLEN joint-venture, as well as financing the acquisition and launching of a chain of ORLEN petrol stations in Germany. Organisation of a bond issue with a debt limit of PLN 700 million.

The Ministry of Finance, Warsaw, Foreign Trade Clerk, 1996-1997

EDUCATION AND QUALIFICATIONS:

■ Warsaw School of Economics (SGH), Postgraduate studies in Value Based Management, 2001- 2002

■ Warsaw School of Economics (SGH), Extramural doctoral studies at the Collegium of Business Administration, 1998-2000

■ Warsaw School of Economics (SGH), M.Sc. in Economics, diploma obtained in Quantitative Research and Information Systems, 1992-1997

■ ACCA (Association of Chartered Certified Accountants). Member since 2006, having completed the training programme and passing the examinations.